



April 1, 2003

Australian Stock Exchange Limited  
Company Announcements Office  
4<sup>th</sup> Floor  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir

**Resignation of Director – Mr P W Sankey**

We wish to advise that Mr P W Sankey has tendered his resignation as a Director of Lodestone Exploration Limited, effective from May 2, 2003.

Yours sincerely  
Lodestone Exploration Limited

A handwritten signature in cursive script, reading "Leni Stanley". The signature is written in dark ink and is positioned above the typed name and title.

Leni Stanley  
Secretary