



4 August 2003

The Manager
Company Announcements Office
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
Sydney NSW 2000

APPENDIX 3X – AMENDED INITIAL DIRECTOR’S INTEREST NOTICE

On 19 March 2003 an Appendix 3X – Initial Director’s Interest Notice was lodged for Mr G A Baynton. It has come to our attention that the information disclosed in this notice was not complete and an amended Appendix 3X follows.

We confirm that Mr G A Baynton’s current relevant interest in the company’s securities is as follows:

- 200,000 Directors Options
- Mr G A Baynton is a Director and Shareholder of Allegro Capital Nominees Pty Ltd which holds 1,201,000 Ordinary shares and 100,000 options
- Mr G A Baynton is a Director and Shareholder of Orbit Capital Pty Ltd which holds 90,000 Ordinary shares.

Yours sincerely

A handwritten signature in cursive script, appearing to read "Leni Stanley".

Leni Stanley
Secretary - Lodestone Exploration

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity LODESTONE EXPLORATION LIMITED
ABN 20 075 877 075

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	GREGORY A J BAYNTON
Date of appointment	5 November 2001

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities 200,000 Directors Options
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+ See chapter 19 for defined terms.

Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Greg Baynton is a Director and Shareholder of Allegro Capital Nominees Pty Ltd, the Shareholder	1,200,000 Ordinary shares 100,000 Options
Greg Baynton is also a Director and Shareholder of Orbit Capital Pty Ltd, the Shareholder	90,000 Ordinary shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.