

**ASX**

AUSTRALIAN STOCK EXCHANGE

MARKET RELEASE

16 June 2006

Lodestone Exploration Limited**SUSPENSION FROM OFFICIAL QUOTATION**

The securities of Lodestone Exploration Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement by the Company.

Security Code: LOD

Simon O'Brien

Adviser, Issuers (Brisbane)



Lodestone Exploration Limited

ABN 20 075 877 075

16 June 2006

Mr Simon O'Brien
Companies Advisor
Australian Stock Exchange Limited
BRISBANE QLD 4000

Dear Simon

Request for voluntary suspension by Lodestone Exploration Limited ("LOD")

Lodestone wishes to request a voluntary suspension effective today. The company is in the process of finalising the underwriting of a Renounceable Rights Issue which we expect to finalise and announce either later today or early next week.

Yours sincerely

A handwritten signature in black ink, appearing to read "Leni Stanley". The signature is written in a cursive, flowing style.

Leni Stanley
Company Secretary

Lodestone Exploration Limited

Lodestone Exploration Limited GPO Box 762 Brisbane QLD 4001 Australia