

Lodestone Exploration Limited

ABN 20 075 877 075 www.lodestonex.com

2 October 2007

The Manager Company Announcements Office Australian Securities Exchange Electronic Lodgment System

Dear Sir,

UNLISTED OPTIONS EXPIRE

Lodestone Exploration Limited **(ASX: LOD)** wishes to advise that 800,000 unlisted options issued on 30 September 2002 exercisable at 30 cents before 30 September 2007 have now expired.

Following the expiry of these options, Lodestone has on issue the following unlisted options:

501,000 options exercisable at 20 cents expiring 27 January 2011

Yours faithfully,

Leni Stanley Company Secretary

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