



30 July 2009

The Manager  
Companies Announcements Office  
Australian Stock Exchange Limited  
10<sup>th</sup> Floor, 20 Bond Street  
SYDNEY NSW 2000

Dear Sir

**Competent Persons Statement**

The Competent Persons Statement below relates to the Investor Presentation released by Lodestone Energy Limited yesterday. This Competent Persons Statement was erroneously excluded from yesterday's release.

*'The information in this report that relates to previous waterbore and petroleum well drilling results at the Tambo Coal & Gas project is derived from data provided by the Queensland Government Department of Water and Natural Resources and open file reports obtained via the Queensland Department of Mines and Energy, with information compiled by Mr Lance Grimstone BSc(Hons)(Geol), Grad Dipl Mngt, FAusIMM, CPGeo, MMICA. Mr Lance Grimstone is employed by Lance Grimstone & Associates (Consulting) Pty Limited (ABN 114 977 829) and is a Director of Lodestone Energy Limited. Mr Lance Grimstone has sufficient coal geology experience to qualify as a Competent Person as defined by the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Lance Grimstone consents to the inclusion in the presentation of the matters based on his information in the form and context in which it appears.'*

Yours Sincerely

A handwritten signature in black ink that reads "Leni Stanley".

Leni Stanley  
Company Secretary