



Lodestone Exploration Limited
ABN 20 075 877 075

May 29, 2003

Australian Stock Exchange Limited
Company Announcements Office
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Restricted shares being released from escrow

We advise that a total of 725,000 ordinary shares fully paid previously restricted in escrow are being released from escrow effective May 29, 2003 and that the Company intends to seek quotation on the Australian Stock Exchange of those shares on June 12, 2003.

Yours sincerely
Lodestone Exploration Limited

A handwritten signature in cursive script, appearing to read "Leni Stanley". The signature is written in black ink and is positioned above the typed name.

Leni Stanley
Secretary