



## Lodestone Exploration Limited

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### Joint Venture on Copper Strike's Bocoolima Ground, Queensland

#### Bocoolima Joint Venture Farm-in

Lodestone Exploration Limited (LOD) has signed a joint venture agreement with Copper Strike Limited (CSE) to allow Lodestone to explore and earn an interest in Copper Strike's wholly owned Bocoolima gold project (EPM 14963) located 400km north-west of Brisbane.

Under the terms of the deal, Lodestone must drill a minimum of 500 metres during the initial exploration program, which Lodestone expects will be completed by the end of June. A number of holes will be drilled to test continuity of grade along strike and down-dip of surface samples which obtained narrow high grade gold mineralisation at the Springlands and Diglum prospects. If it decides to continue beyond the initial program, Lodestone can earn 40% of the project by spending \$500,000 on exploration over three years. It then has an option to earn 51% of the project by issuing four million Lodestone shares to Copper Strike, or the equivalent in cash, at Lodestone's choice.

At Bocoolima, rock chip sampling has confirmed anomalous gold values in outcropping garnet-wollastonite skarns. Of the 37 samples taken, 12 had values greater than 1 g/t Au, with one value of 106 g/t Au and another at 11 g/t Au. The sampled skarn has widths of one to four metres, from both isolated outcrops and continuous exposure over strike lengths of up to several hundred metres. Up to 1.7% Cu is also present. High values were confirmed by Lodestone sampling.

Copper Strike sees this joint venture as a means of maintaining an interest in a highly prospective gold project while focusing on copper exploration, particularly at Einasleigh and Walford Creek in northern Queensland.

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Executive Director

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