

ASX Release	ASX Code
18 July 2006	LOD

The Manager Company Announcements Office Australian Stock Exchange Limited 10th Floor, 20 Bond Street <u>SYDNEY NSW 2000</u>

Lodestone Exploration Limited closes the rights issue

Lodestone is pleased to announce that the renounceable rights issue announced on 16 June 2006 has closed on 14 July 2006.

The number of shares taken up by shareholders was 26,567,319. The remaining shares are being taken up by the Underwriter and Lead Manager to the Issue, Patersons Securities Limited.

The Rights Issue raised approximately \$2.35 million before costs of the issue.

The holding statements for the shares will be dispatched shortly.

For further information please contact John McCawley on 0419 026 258.

Yours faithfully,

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Leni Stanley Company Secretary